



TYPICAL ANTICIPATED SCOPE OF WORK

- INSPECTION / ANALYSIS OF SITE TO DETERMINE FEASIBILITY OF SITE AND NEIGHBORHOOD FOR APARTMENT DEVELOPMENT.
- SURVEY MARKET TO DETERMINE CURRENT SUPPLY AND QUALITY OF EXISTING APARTMENT SUPPLY.
- ESTIMATE DEMAND FOR NEW APARTMENTS IN THE MARKET AREA AND NEIGHBORHOOD
- ESTIMATE OPTIMAL NUMBER OF UNITS TO BE DEVELOPED ON THE SITE
- DETERMINE OPTIMAL CONSTRUCTION CHARACTERISTICS FOR THE PROPOSED PROJECT
- ALLOCATION OF DEMAND BY NUMBER OF BEDROOMS
- DETERMINE OPTIMAL UNIT MIX
- DETERMINE OPTIMAL UNIT SIZES AND FLOOR PLAN CONFIGURATION
- DETERMINE OPTIMAL UNIT AMENITIES
- DETERMINE OPTIMAL PROJECT AMENITIES
- SURVEY OF COMPETING PROJECTS OUTLINING RENTAL RATES AND OCCUPANCY FOR SIMILAR PROJECTS AND THE MARKET IN GENERAL.
- ESTIMATE MARKET RENTAL RATES BASED ON SUGGESTED UNIT MIX, UNIT SIZES AND AMENITIES
- PROJECT ACHIEVABLE ANCILLARY INCOME
- PROJECT OPERATING EXPENSES
- PROJECT LIKELY ABSORPTION RATE
- EXAMINE CAPTURE RATES TO DETERMINE FEASIBILITY BASED ON PROPOSED UNIT MIX AND MARKET RENTAL RATES.

FORM OR FORMAT:

Narrative market study.

DELIVERY METHOD

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